

March 18, 2020

Coronavirus Situation – Impact on Global Supply Chain and Mitigation Steps

In response to the novel coronavirus (COVID-19) situation around the world and its impact on global supply chains, several customers have communicated their concerns about possible disruptions and asked us to address th supply of Sherex Fastening Solutions products.

Therefore, please be informed of the following:

Sherex Fastening Solutions is a global company with manufacturing in Akron, Ohio and Zhongli, Taiwan, with offices in El Pueblito, Mexico, Burnley, UK, and Tonawanda, NY.

So far, neither of our Sherex-owned manufacturing facilities nor any of our subcontracted operations have been impacted. The Taiwanese government has taken extra precautions to prevent the spread of COVID-19 from mainland China to the island of Taiwan. At this time we do not see an impact in deliveries or output from Taiwan.

Our Akron, Ohio facility continues to produce product, and we have asked employees to monitor their health and take the proper hygiene steps that will deter the spread of the virus. We have also restricted all visitors to that facility and are requiring those who have recently traveled to stay home and work remotely where possible.

At our global offices, we are mitigating risk by suspending work travel, requiring those who have recently traveled to work from home, and reminding all employees to practice frequent hand washing, and sanitation of high traffic areas.

Sherex is here and available for our customers whose supply chains have been disrupted.

We are taking every precaution possible to minimize the potential exposure to COVID-19. We continue to monitor the situation and if there are any changes we will share it as soon as we are advised.

If you have any additional questions please do not hesitate to contact us.

Adam Pratt President